

Charity No: SC002538

Company No: SC101671

**SCOTLAND YARD ADVENTURE CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

SCOTLAND YARD ADVENTURE CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	PAGE
Reference and Administrative information	1
Report of the Trustees	2-11
Independent Auditor's Report	12-15
Statement of Financial Activities	16
Balance Sheet	17
Cashflow Statement	18
Notes to the Financial Statements	19-35

SCOTLAND YARD ADVENTURE CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Marian Keogh	Chair (appointed January 2023)
	Hazel McIntyre	Treasurer
	Caroline Scott	
	Ian Harris	(Resigned as chair January 2023)
	Neil Granger	
	Patricia Jackson	
	Peter Tyson	
	Richard Lewis	(Resigned 10 th March 2023)

Company Secretary: Celine Sinclair

Principal Office: 22 Eyre Place Lane
Edinburgh, EH3 5EH

Key Management Personnel: Celine Sinclair - Chief Executive Officer
Jenny MacDonald – Deputy CEO and Director of Development
Patricia Stewart – Director of Resources

Charity Number: SC002538

Company Number: SC101671

Independent Auditors: Wylie & Bisset (Audit) Limited
168 Bath Street
Glasgow
G2 4TP

Bankers: Virgin Money
Hanover Street Branch
PO Box 23015
Edinburgh, EH2 2ZH

Royal Bank of Scotland plc
PO Box 51
36 St Andrews Square
Edinburgh, EH2 1AD

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh, EH3 8YJ

Pension Scheme Administrators: AEGON
Edinburgh Park
Edinburgh
EH12 9SE

The Pension Trust
210 – 212 Borough High Street
London
SE1 1JX

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The Trustees are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30 June 2023. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Objectives and Activities

Purposes

At our Annual General Meeting (AGM) on the 10th March 2023 members voted by special resolution to amend our purposes. The new Articles of Association have been lodged with OSCR and Companies House. The revised purposes are detailed below:

- improve the conditions of life for children and young people with additional support needs (ASN), their families and other children in the community using the medium of play and through the provision of educational and recreational facilities and activities;
- maintain and develop purpose-built adventure playgrounds for indoor and outdoor play for children and young people with ASN and their families;
- provide care, respite, support, fun and friendship to all the children, young people, parents and carers who use the services of the Charity;
- advance the education of the children and young people who use the facilities and services of the Charity by providing them with opportunities for individual challenge and personal growth in an environment which values their independence and achievements;
- support families with children and young people with ASN by providing family support through sharing of services and information;
- advance education in, and promote inclusive and adventure play for, children and young people with ASN cross Scotland by sharing the knowledge and skills of the Charity

The Yard's Services

The Yard community offers play and respite services for children and young people with Additional Support Needs (ASN), from birth to age 25 and their families, at our adventure play centres in Dundee, Edinburgh and Kirkcaldy and through outreach in our communities. We are unique in that our services are designed to support the whole family. We build communities of peer support through our welcoming culture of inclusion.

Services in Dundee are restricted by the availability of premises we use. We have the use of Rainbow House on Tuesday and Wednesday afternoons, Thursday and Sundays when we run school and family sessions. Due to the condition of the building we are not able to secure a Care Inspectorate registration and therefore do not currently offer any respite services in Dundee. During the school term, the team also go into schools and run sessions for children nominated by their teachers. We were delighted to get greater access to the building during

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

the summer of 2022 and were able to run family sessions on Friday, Saturday and Sunday for 4 weeks of the summer holidays. Dundee Bairns kindly provided picnic lunches on Fridays for all attending.

This testimonial from one of our Dundee families demonstrates the value and importance of the Dundee service.

“The Yard in Dundee, while desperately needing new facilities, is unique in the area - no waiting list, drop-in, no diagnosis needed and the staff do a great job with the resources they have. Plus, from re-opening after COVID, to the desert of opportunities in summer 2021 and 2022 for inclusive play, they have been our constant.”

Edinburgh Yard runs 6 days a week with a wide variety of services including Early Year outreach. We run school and family sessions; fun and friendship, kinship and clubs funded through self-directed support budgets, Early Years, partnership groups and training workshop. Our clubs are a respite service and our Edinburgh service is Care Inspectorate registered.

Our service in Kirkcaldy is open 2 days a week, Saturdays and Sundays, as that is when we have use of the Council owned Argos Centre. We have focused on promoting the service during the year encouraging families to attend taster sessions and are delighted that membership has increased by 25% from 60 to 75 members.

New Services

During the year, we opened offices in Edinburgh and Dundee. In Edinburgh the additional space enabled us to resume working in person, building team spirit and morale. It provides a quiet confidential space which has been used to provide family support. Our office in the Wellgate Centre in Dundee has provided a base for the team and allowed us to start family support sessions both on an individual and group basis. In Edinburgh we secured funding to recruit a new role, a Family Support Officer. Building on our values of kindness and community we commenced a support and a signposting service. We've built a relationship with Scottish Social Services (SSS) so that families can elect to have meetings with SSS at The Yard, a place that is familiar and comfortable. We plan to develop our family support services across all our centres in the forthcoming year.

Social Care (Self Directed Support) (Scotland) Act 2013 created Self Directed Support (SDS) payments awarded by Councils to people who are eligible for social care support. The idea behind the Act was to generate greater, personalised choice and control over the services purchased. Social workers administer some people's SDS budgets on their behalf. Recognising that opportunities to use their SDS budgets were limited for many families, in conjunction with City of Edinburgh social work we started two respite clubs for young people in receipt of SDS on Friday and Saturday afternoons at Edinburgh Yard. The children and young people are supported on an individual basis in a club setting where they can socialise and form their own friendship group. Our aim is to roll out this support in other centres.

As part of our commitment to The Promise, we started supporting children and young people with disabilities in kinship care arrangements from The Edinburgh Yard. We provide a hub

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

for kinship carers to meet and share experiences and for separated siblings we provide an opportunity to play and have fun together. We also started two fun and friendship clubs for children and young people with disabilities in kinship care.

Our Financial Health

This has been a challenging financial year for The Yard as cost of living pressures increased our costs particularly utilities and any materials relating to maintenance. We are proud to be a Living Wage Employer and we implemented the 10% increase in the living wage on the 1st January 2023, although, this was higher than we had anticipated. Having a skilled, motivated team is essential to providing our quality services and we need to maintain a competitive salary structure to retain and recruit employees. We invested in team members in more junior roles by implementing a mid-year salary review as we were aware that the salary market rate had increased significantly and we were falling behind.

In January 2023 The Yard Dundee suffered wilful fire raising on our Gingerbread House. The house, sensory equipment and some bikes were destroyed. The attack was featured on social media and newspapers and the response from the public and our supporters was amazing, demonstrating how much people value and appreciate our work. The Gingerbread House had originally been donated by Camelot Group and once again their support has been instrumental in securing an alternative 'jungle' house. We were delighted when Lottery winners living in Scotland and other volunteers came and helped with the building and painting of our new garden house.

This has been a challenging year to raise funds: as funders are receiving significantly more applications, decisions have taken longer and the available money has been shared amongst more organisations. That said we have had some notable successes. Our Big Fun raiser ball was our biggest yet and raised over £116,500 of unrestricted income. After a procurement process we were awarded a six year contract from City of Edinburgh Council to run a Holiday Support programme for 10 weeks of the year from Oaklands School for some of the city's most clinically vulnerable children.

In May 2023 we launched a campaign to increase our grant from the Scottish Government, Children and Young People Early Intervention Fund. Since 2016 our grant has remained at the same level despite our growth and the increasing number of families we support. There has been a 76% reduction in the grant in real terms from £163 per family in 2016 to £39 per family in 2023.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Recognising the cost of living pressures faced by families we decided to maintain our membership fees at the same level as last year. We continue to provide a membership assistance programme to ensure that no child is excluded by cost.

The Yard's operation produced a loss of £87,598 (2022: loss of £47,755). This was anticipated due to the impact of inflationary pressures on our cost base. Since year end we have introduced new resource to our fundraising team to support our planned income growth going forward.

The total value of funds held at 30 June 2023 amounted to £740,497 (2022: £828,095), comprising of £79,517 (2022: £114,521) of a restricted nature and £660,980 (2022: £713,574) of an unrestricted nature. The unrestricted fund balance comprises a pension fund in deficit of £6,282 (2022: £6,839) and £667,262 (2022: £601,153) of operational funds. During the year we have undertaken a full review of our management reporting processes which has resulted in improved clarity in reporting of income and costs across our range of services.

The impact of this exercise on historic income and cost allocation has been reflected in the 2022 restated reserve balances.

Reserves Policy

Our Reserves policy has remained at three months of ordinary operating expenditure. We met this requirement throughout and at the year end this policy equated to a requirement of £408k. (The general reserves at that time were above this level standing at £667K. This was in part due to the transfer of the designated capital fund back into General funds).

Who supported our activities

We continued to receive support and funding from numerous statutory bodies, a wide range of Trusts and Foundations, corporates and individuals. We receive a tremendous amount of support from volunteers, both at a corporate and individual level. As well as raising funds, they help out on maintenance days with activities such as painting, clearing leaves, refilling sandpits, as well as supporting clubs and play sessions. The Yard would be a lesser place without them.

The largest sources of income for our operation throughout this period were the City of Edinburgh Council, Bank of Scotland Foundation, Comic Relief, Garfield Weston Foundation, Morrison Foundation, National Lottery Community Fund, The Robertson Trust, The Scottish Government and Walter Scott & Partners. Substantial funding was also provided by a wide variety of trusts, foundations, corporates, individuals and local community groups. The Trustees are grateful to all the Charity's funders and supporters, whether big or small, named or anonymous, for their generosity and support.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Risk in our business

As with any organisation, the identification and management of risk is a key priority at The Yard and is a specific responsibility of the Trustees. A detailed risk register is maintained, on an ongoing basis, identifying risks to which The Yard is exposed and how these are managed. Effective risk management is critical to both the day-to-day operation of the charity and the various stakeholders to whom the organisation owes a duty of care and to the long-term sustainability of The Yard. The risk register is regularly reviewed by the Audit & Finance Committee and by the Board, as a whole. Key risks identified are:

Risk	Strategy to Manage
Poor data security leads to breach of personal sensitive information with legal and reputational implications.	External IT support company in place. External cloud-based back-up with fail-safe built in. Regular reports from external databases on data security scans. Training for all staff in GDPR, data protection and confidentiality. Secure access to restricted or confidential system folders. Culture and climate of "being better" and letting individuals know about breaches in a friendly and helpful manner. Data protection officer and deputy appointed.
A child or young person is abused while at our premises or attending one of our services	Robust 'Safer Recruitment Policy' in place covering selection, reference and disclosure checks, induction and a probation period. Regular training, and support and supervision for all staff including duty of candour training All staff working with children or young people work in pairs or larger groups as a matter course. Only a minority of our services are respite which reduces our risk profile. We build and maintain close relationships with all users of our services to ensure changes in behaviour are recognised and questioned.
Insufficient revenue generation and or fundraising impedes our operation	Our Business Plan is to diversify our sources of funding to reduce the impact of one funder or one contract closing. Monthly review of actual and anticipated income to highlight any problems early. Maintain reserves to cover short term shortfalls. Continue to raise the profile of the organisation to create opportunities to fundraise

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Loss of experienced staff and failure to recruit in the current competitive job market	We focus on retaining our people by providing a competitive remuneration package benchmarked externally. Individual learning and development reviews inform our organisational training plan helping people to realise their potential. Employee engagement is tracked through regular surveys. Exit interviews are conducted. Through networking and social media presence we are building and maintaining our reputation as an employer.
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Where do we go from here?

The Yard is ambitious to provide high quality support, learning and play opportunities to its members and the wider community that it supports. We also aspire to expand the support and services we provide to more children and their families across Scotland.

During the year The Board reviewed and updated our strategic plan. We agreed our **strategic purpose** is to build thriving communities for disabled children, young people and their families. We are **passionate** about inspiring confidence and capability and we are **brilliant** at creating fun, friendship, and a place to belong.

Our four strategic outcomes for the next 3 years are:

1. **Reach:** We will support 3000 children and young people and their families. Last year we supported over 2000 children and young people
2. **People:** We will be an employer of choice able to attract and retain highly skilled, motivated and engaged employees
3. **Profile:** The Yard will be recognised as a sector leader by our four key audiences
4. **Funding:** We will develop an even more robust and sustainable funding model

Structure, Governance and Management

Constitution

Scotland Yard Adventure Centre, "The Yard", was incorporated on 3 November 1986. The company is a charitable company limited by guarantee with no share capital. The company's purposes and powers are prescribed by, and it is governed in accordance with, its' Articles of Association, which were revised and approved at the AGM in March 2023.

The board is made up of Trustees and is supported through a structure of sub committees who give specialist support and insight:

- Audit & Finance Committee: meets a minimum of 3 times per year
- Nominations & Governance Committee: meets a minimum of twice a year
- Remuneration and HR Committee: meets a minimum of twice a year

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Membership

Membership of the company is open to anyone over the age of 16 who is in agreement with the objectives of The Yard and on payment of an annual subscription. At 30th June 2023 the total membership of the company was 760, this is made up of 52 voting members and 708 non-voting members. Voting Members pay a membership fee of £10 per month and have the right to attend and vote at our AGM and any extraordinary general meetings. Their attendance at meetings counts toward the number required to be quorate and they may appoint a proxy. They may stand for election to become a Trustee. Non-Voting members pay a membership fee of £8 per month. They do not have the rights detailed above. The Charity's Articles of Association prohibit the distribution of dividend. The liability of each Member in the event of winding-up is limited to £1. Over the year membership has increased by 199 members from 561 members to 760 members.

In addition to formal Membership of the Company we also have two types of subscriptions for our users. Regular users of The Yard are termed Young Adventurers. They pay £8 per month, and have unlimited access to the Family Sessions and Clubs. At 30th June 2023 there were 602 Young Adventurers. We have 106 families who hold Visiting Membership cards; these are occasional users who have a time-limited membership allowing access for a specific number of visits.

Trustees, Recruitment and Appointment of New Trustees

The Board of Trustees is responsible for the management of the charity and the safeguarding of its assets. Trustees are recruited to the Board with a view to cultivating a mix of skills and experiences across a broad range of relevant disciplines. All Trustees are subject to PVG checks and regularly updated their register of interests

The Trustees are elected, appointed or co-opted in accordance with the terms of the Articles of Association. At the AGM, one-third of the members of the Board retire from office. Those retiring from office are those who have been longest in office since their last election or appointment. A retiring member of the Board is eligible for re-election, subject to a maximum period of nine years of continuous service.

Induction and Training of new Trustees

In May 2023, we commenced a recruitment process for new Trustees and after a period of induction we anticipate the new Trustees will attend their first board meeting in October 2023. The new Trustees will be provided with an extensive induction including roles and responsibilities of Board Members and child protection. Refresher training and other development opportunities are offered to all Board members.

Organisational Structure

The Trustees meet regularly, to oversee the operation of the Charity and determine its strategic direction and policies. During the financial year to 30th June 2023, the Trustees met as a Board on seven occasions. Since March 2023 Board meetings have been held in person as we believe it fosters greater debate and team working. Sub-committee and ad hoc meeting may be held on line. A scheme of delegation is in place whereby the day-to-day responsibility

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

for operation and administration rests with the Chief Executive Officer, Celine Sinclair. The Executive Team, working with the Chief Executive, made up of the Deputy CEO and Director of Development and a Director of Resources.

Pay policy for senior staff

The Trustees consider the Chief Executive Officer, Deputy CEO, and Director of Resources to be the key management personnel of the charity. The pay of the senior staff is reviewed annually in line with market rate and affordability.

Responsibilities of the Trustees

The charity Trustees (who are also the Directors of Scotland Yard Adventure Centre for the purposes of company law) are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

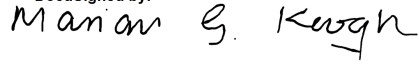
SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

Auditors

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Trustees

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Marian Keogh (Chairperson)

Trustee

26th October 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Opinion

We have audited the financial statements of Scotland Yard Adventure Centre (the 'charitable company') for the year ended 30th June 2023 which comprise the Statement of Financial Activities (including an income and expenditure account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Other information

The other information comprises the information included in the Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report which includes the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from preparing a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charitable company, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charitable company's operations; and

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance; -
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

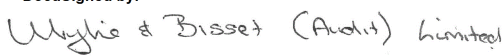
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Claire Dalrymple FCCA (Senior Statutory Auditor)

26th October 2023

*168 Bath Street
Glasgow
G2 4TP*

For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SCOTLAND YARD ADVENTURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2023

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	As Restated Unrestricted Funds 2022 £	As Restated Restricted Funds 2022 £	As Restated Total Funds 2022 £
Income and endowments from:							
Donations and legacies	5	75,254	-	75,254	106,714	-	106,714
Charitable activities	6	714,617	612,063	1,326,680	858,956	449,667	1,308,623
Other trading activities	7	141,516	-	141,516	99,336	-	99,336
Total Income		931,387	612,063	1,543,450	1,065,006	449,667	1,514,673
Expenditure on:							
Charitable activities	9	983,981	647,067	1,631,048	941,880	620,548	1,562,428
Total Expenditure		983,981	647,067	1,631,048	941,880	620,548	1,562,428
Net (expenditure)/income for the year		(52,594)	(35,004)	(87,598)	123,126	(170,881)	(47,755)
Transfers between funds		-	-	-	(27,980)	27,980	-
Other recognised gains/losses:							
Actuarial gains/(losses) on defined benefit pension scheme	18	-	-	-	16,812	-	16,812
Net movement in funds		(52,594)	(35,004)	(87,598)	111,958	(142,901)	(30,943)
Funds reconciliation							
Total funds brought forward	19	753,992	74,103	828,095	644,160	214,878	859,038
Prior year adjustment		(40,418)	40,418	-	(42,544)	42,544	-
Restated total funds at 1 July 2022	24	713,574	114,521	828,095	601,616	257,422	859,038
Total Funds carried forward	19	660,980	79,517	740,497	713,574	114,521	828,095

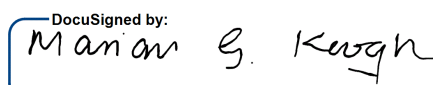
The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SCOTLAND YARD ADVENTURE CENTRE**BALANCE SHEET AS AT 30 JUNE 2023**

	Note	2023	As Restated
		£	2022
			£
Fixed assets:			
Tangible assets	13	118,407	127,030
Current assets:			
Debtors	14	130,560	151,018
Cash at bank and in hand	22	571,420	638,710
Total Current Assets		701,980	789,728
Liabilities:			
Creditors falling due within one year	15	(79,890)	(82,627)
Net Current assets		622,090	707,101
Liabilities:			
Creditors falling due after one year	16	-	(6,036)
Net assets		740,497	828,095
The funds of the charity:			
Unrestricted funds	19	660,980	713,574
Restricted funds	19	79,517	114,521
Total charity funds		740,497	828,095

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:

 4F845475FB6F495...

Marian Keogh (Chairperson)

Trustee

26th October 2023

The notes on pages 19-35 form part of the financial statements.

Company No: SC101671

SCOTLAND YARD ADVENTURE CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2023

	Note	Total Funds 2023 £	Total funds 2022 £
<i>Cash flows from operating activities:</i>			
Net cash (used in) operating activities	21	(57,019)	(301,975)
<i>Cash flows from investing activities:</i>			
Purchase of fixed assets		(10,271)	(3,690)
Net cash (used in) investing activities		(10,271)	(3,690)
<hr/>			
Change in cash and cash equivalents in the year		(67,290)	(305,665)
Cash and cash equivalents brought forward	22	638,710	944,375
Cash and cash equivalents carried forward	22	571,420	638,710
<hr/>			

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 19.

(d) Income recognition

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are included in full in the Statement of financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from service level agreements, where related to performance and specific deliverables, are accounts for as the charity earned the right to consideration by its performance.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- The charity is grateful for volunteers and donations in kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified. Where the donation in kind benefit can be reasonably quantified is it included in the accounts.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting Policies (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligations committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated as between charitable expenditure and Governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects as set out in the Trustee's Report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

(f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting Policies (continued)

(g) Allocation of support and governance costs (continued)

Governance costs and support costs relating to charitable activities have been apportioned based on a percentage allocation across the main activities of the charity. The allocation of support and governance costs is analysed in note 8.

(h) Depreciation of tangible fixed assets

Tangible fixed assets under the cost model are stated at historic costs less accumulated depreciation and any accumulated impairment losses. Historical cost includes the expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All assets costing more than £700 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

	Basis
Freehold buildings	5% on revaluation
Plant and machinery	33% straight line method
Fixtures, fittings and equipment	25% straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting Policies (continued)

(l) Pension

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

The charity is a member of a Final Salary Pension Scheme for certain employee. This scheme is now closed to new member. The relevant cost is included within staff costs.

It is not possible in the normal course of event to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the scheme is a multi employer scheme where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

(m) Operating leases

The charity classifies the lease of motor vehicles as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

(n) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****3. Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

4. Related party transactions and trustees' expenses and remuneration

None of the trustees received any remuneration in the year (2022: £nil). Expenses paid to the trustees in the year totalled £Nil (2022: £Nil). No expenses were waived by trustees during the year (2022: £nil).

In the period, donations of £365 were received from two Trustees (2022: £775 from eight).

5. Income from donations and legacies

	2023	2022
	£	£
Donations	75,254	106,714
	<u>75,254</u>	<u>106,714</u>

6. Income from charitable activities

	2023	2022
	£	£
Grants	1,049,772	1,136,952
Play sessions	222,355	143,188
Subscriptions	54,553	28,483
	<u>1,326,680</u>	<u>1,308,623</u>

7. Other trading activities

	2023	2022
	£	£
Fundraising activity	141,516	99,336
	<u>141,516</u>	<u>99,336</u>

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2023 £	Governance support cost £	Other support costs £	Basis of apportionment
Project costs	31,855	637	31,218	Proportion of staff on each programme
Staff costs	1,211,433	36,343	1,175,090	Proportion of staff on each programme
Training	34,129	683	33,446	Proportion of staff on each programme
Premises costs	127,450	2,549	124,901	Proportion of staff on each programme
Stationery and postage	5,114	102	5,012	Proportion of staff on each programme
Telephone	4,272	85	4,187	Proportion of staff on each programme
Professional fees	46,300	926	45,374	Proportion of staff on each programme
Subscriptions	10,338	207	10,131	Proportion of staff on each programme
Cleaning	41,042	821	40,221	Proportion of staff on each programme
Miscellaneous expenses	9,645	193	9,452	Proportion of staff on each programme
Bank charges	1,823	36	1,787	Proportion of staff on each programme
Depreciation	18,894	379	18,515	Proportion of staff on each programme
Communications	64,943	1,299	63,644	Proportion of staff on each programme
Website	13,870	277	13,593	Proportion of staff on each programme
Bad debts	1,200	24	1,176	Proportion of staff on each programme
Audit fees	8,740	8,740	-	Proportion of staff on each programme
Total	1,631,048	53,301	1,577,747	

Cost type	Total Allocated 2022 £	Governance support costs £	Other support costs £	Basis of apportionment
Project costs	25,585	512	25,073	Proportion of staff on each programme
Staff costs	1,159,668	34,790	1,124,878	Proportion of staff on each programme
Training	26,165	523	25,642	Proportion of staff on each programme
Premises costs	143,004	2,860	140,144	Proportion of staff on each programme
Stationery and postage	2,819	56	2,763	Proportion of staff on each programme
Telephone	4,191	84	4,107	Proportion of staff on each programme
Professional fees	59,687	1,194	58,493	Proportion of staff on each programme
Subscriptions	19,759	395	19,364	Proportion of staff on each programme
Cleaning	32,161	643	31,518	Proportion of staff on each programme
Miscellaneous expenses	5,267	105	5,162	Proportion of staff on each programme
Bank charges	1,760	35	1,725	Proportion of staff on each programme
Depreciation	19,543	392	392	Proportion of staff on each programme
Communications	51,238	1,025	50,213	Proportion of staff on each programme
Website	651	13	638	Proportion of staff on each programme
Bad debts	4,000	80	3,920	Proportion of staff on each programme
Audit fees	6,390	6,390	-	Proportion of staff on each programme
Total	1,562,428	49,637	1,512,791	

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****8. Allocation of governance and support costs (continued)**

A decision has been taken that following on from the height of the COVID pandemic more detailed reporting of our support allocations cost would be beneficial and as such governance costs are now shown separately rather than as part of the admin & development costs.

Governance costs:	2023	2022
	£	£
Accountancy fees	8,740	6,930
Support costs	44,561	42,707
	<u>53,301</u>	<u>49,367</u>

Breakdown of governance and support costs by activity;

	Support costs	Governance	2023
			£
Play schemes	408,125	7,995	416,120
Respite clubs	250,599	5,330	255,929
Schools and outreach	223,754	5,330	229,084
Admin and development	695,269	34,646	729,915
	<u>1,577,747</u>	<u>53,301</u>	<u>1,631,048</u>

	Support costs	Governance	2022
			£
Play schemes	390,599	7,445	398,044
Respite clubs	238,598	4,964	243,562
Schools and outreach	214,928	4,964	219,892
Admin and development	668,666	32,264	700,930
	<u>1,512,791</u>	<u>49,637</u>	<u>1,562,428</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****9. Analysis of expenditure on charitable activities**

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2023
	£	£	£	£	£
Governance Costs	7,995	5,330	5,330	34,646	53,301
Support Costs	408,125	250,599	223,754	695,269	1,577,747
	416,120	255,929	229,084	729,915	1,631,048

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2022
	£	£	£	£	£
Governance Costs	7,445	4,964	4,964	32,264	49,637
Support Costs	390,599	238,598	214,928	668,666	1,512,791
	398,044	243,562	219,892	700,930	1,562,428

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****10. Analysis of staff costs and remuneration of key management personnel**

	2023	2022
	£	£
Salaries and wages	1,048,164	1,031,605
Social security costs	84,323	87,689
Other pension costs	56,125	40,374
Total staff costs	<u>1,188,612</u>	<u>1,159,668</u>

Three employees had employee benefits in excess of £60,000 (2022: one).

	2023	2022
	£	£
Key management personnel remuneration	<u>227,466</u>	<u>212,804</u>

	2023	2022
	No.	No.
The average monthly number of persons, by headcount, employed by the charity during the year was:	<u>76</u>	<u>67</u>

11. Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	18,894	19,543
Auditor's remuneration – audit fees	6,545	5,950
Auditor's remuneration – prior year overprovision	2,195	980
Accountancy and payroll	12,600	15,970
Operating lease costs – equipment	<u>5,904</u>	<u>8,125</u>

12. Government Grants

	2023	2022
	£	£
Scottish Government	161,860	226,314
City of Edinburgh	<u>483,853</u>	<u>470,177</u>
	<u>645,713</u>	<u>696,491</u>

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****13. Tangible Fixed Assets**

	Leasehold Property £	Fixtures and Fittings £	Fittings and equipment £	Total £
Cost or valuation				
At 1 July 2022	220,000	191,497	206,327	617,824
Additions	-	1,374	8,897	10,271
At 30 June 2023	220,000	192,871	215,224	628,095
Depreciation				
At 1 July 2022	101,750	186,792	202,252	490,794
Charge for the year	11,000	3,287	4,607	18,894
At 30 June 2023	112,750	190,079	206,859	509,688
Net book value				
At 30 June 2023	107,250	2,792	8,365	118,407
At 30 June 2022	118,250	4,705	4,075	127,030

At 30 June 2023, all fixed assets were used for charitable purposes.

14. Debtors

	2023 £	2022 £
Trade debtors	39,204	83,777
Prepayments and accrued income	91,031	67,241
Other debtors	325	-
	<u>130,560</u>	<u>151,018</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	13,743	8,023
Accruals	36,343	27,659
Deferred income (note 17)	2,308	11,000
Tax and social security	21,214	22,886
Pension	-	6,220
Pension deficit creditor (note 18)	6,282	6,839
	<u>79,890</u>	<u>82,627</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****16. Creditors: amounts falling due after one year**

	2023	2022
	£	£
Pension deficit creditor	-	6,036
	-	6,036

17. Deferred Income

	2023	2022
	£	£
Balance as at 1 July 2022	11,000	148,050
Amount released to income during the year	(11,000)	(148,050)
Amount deferred in year	2,308	11,000
Balance as at 31 June 2023	2,308	11,000

Deferred income is comprised of grant funding received in advance.

18. Pension

The company participates in the scheme, a multi-employer scheme which provides benefits to some 82 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The Scheme is a defined benefit scheme in the UK. The Scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The Scheme is classified as a "last-man standing arrangement". Therefore, the Company is potentially liable for other participating employer's obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the Scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 21 December 2021 and showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****18. Pension (continued)****Reconciliation of opening and closing balances of the defined benefit obligation**

	Period ended 30 June 2023 (£000s)
Defined benefit obligation at start of period	12,875
Interest expense	317
Deficit contributions paid	(6,839)
Actuarial (gains)/losses due to changes in assumptions	(71)
Actuarial (gains)/losses due to amendments to the contribution schedule	-
Defined benefit obligation at end of period	6,282

Income and Expenditure Impact

	Period from 30 June 2022 to 30 June 2023 (£000s)
Net interest expense	317
Actuarial (gains)/losses due to changes in assumptions	(71)
Actuarial (gains)/losses due to amendments to the contribution schedule	-

Key Assumptions

	30 June 2023 % per annum	30 June 2022 % per annum
Discount Rate	6.27%	3.44%

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****19. Analysis of charitable funds**

Analysis of Fund movements	As Restated 2022 Balance b/fwd £	Income £	Expenditure £	Transfers £	Actuarial gain £	2023 Funds c/fwd £
Unrestricted funds						
Designated capital fund	125,296	-	18,894	2,752	(109,154)	-
Pension fund	(12,875)	-	246	6,839	-	(6,282)
Total designated funds	112,421	-	19,140	9,591	(109,154)	(6,282)
General funds	601,153	931,387	964,841	(9,591)	109,154	667,262
Total net unrestricted funds	713,574	931,387	983,981	-	-	660,980
Restricted funds						
Family & Playscheme Sessions	24,937	251,492	276,429	-	-	-
Fun & Friendships Club	36,717	52,543	85,544	-	-	3,716
Young Adult Club	9,585	-	9,585	-	-	-
Development Dundee	-	157,591	157,591	-	-	-
Development Fife	-	68,584	68,584	-	-	-
Restricted capital funds	1,734	7,519	-	-	-	9,253
Build Dundee	41,548	25,000	-	-	-	66,548
Early Years	-	49,334	49,334	-	-	-
Total restricted funds	114,521	612,063	647,067	-	-	79,517
TOTAL FUNDS	828,095	1,543,450	1,631,048	-	-	740,497

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

19. Analysis of charitable funds (continued)

Analysis of Fund movements	As restated 2021 Balance b/fwd £	Income £	Expenditure £	Transfers £	Actuarial gain £	As Restated 2022 Funds c/fwd £
Unrestricted funds						
Designated capital fund	138,479	-	16,873	3,690	-	125,296
Pension funds	(36,016)	-	259	6,588	(16,812)	(12,875)
Total designated funds	102,463	-	17,132	10,278	(16,812)	112,421
General funds	499,153	1,065,006	924,748	(38,258)	-	601,153
Total net unrestricted funds	601,616	1,065,006	941,880	(27,980)	16,812	713,574
Restricted funds						
Family & Playscheme Sessions	22,914	214,305	212,282	-	-	24,937
Fun & Friendships Club	36,717	44,844	62,436	17,592	-	36,717
Young Adult Club	9,585	-	-	-	-	9,585
Development Dundee	142,274	106,064	248,338	-	-	-
Development Fife	-	32,386	32,386	-	-	-
Restricted capital funds	4,404	-	2,670	-	-	1,734
Build Dundee	41,528	20	-	-	-	41,548
Early Years	-	52,048	62,436	10,388	-	-
Total restricted funds	257,422	449,667	620,548	27,980	-	114,521
TOTAL FUNDS	859,038	1,514,673	1,562,428	-	16,812	828,095

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

Designated Capital Fund – represents capital expenditure. The Trustees have opted to remove this designated fund in 2023.

Pension Fund – represents the recovery plan payments.

- b) Restricted funds comprise:

Build Dundee – supports the development of land in Dundee.

Development Dundee– Supports family play sessions running at weekends in Dundee.

Development Fife – Supports family play sessions running at weekends in Fife.

Early Years – Support sessions for preschool children from birth and their parents.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023****19. Analysis of charitable funds (continued)**

Family and Playscheme Sessions – The monies which have been received specifically for the family sessions project and the holiday playscheme.

Fun & Friendship Club – Principal funders include Young Start and Shared Care Scotland's Short Breaks Fund, funded through the Scottish Government.

Restricted Capital Fund – Supports the renovation of buildings and resources of the new adventure play sites.

Young Adult Club - A social club for young people.

20. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
At 30 June 2023			
Tangible fixed assets	109,154	9,253	118,407
Debtors	130,560	-	130,560
Cash at bank and in hand	501,156	70,264	571,420
Creditors falling due within one year	79,890	-	79,890
	<u>660,980</u>	<u>79,517</u>	<u>740,497</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
At 30 June 2022			
Tangible fixed assets	125,296	1,734	127,030
Debtors	151,018	-	151,018
Cash at bank and in hand	536,923	101,787	638,710
Creditors falling due within one year	93,627	(11,000)	82,627
Creditors falling due in over one year	6,036	-	6,036
	<u>713,574</u>	<u>114,521</u>	<u>828,095</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023**21. Reconciliation of net expenditure to net cash flow from operating activities**

	2023	2022
	£	£
Net (expenditure) for the year as per the Statement of Financial Activities	(87,598)	(30,943)
Adjustments for:		
Depreciation charges	18,894	19,543
Decrease/ (Increase) in debtors	20,458	(96,198)
(Decrease) in creditors	(8,773)	(194,377)
Net cash (used in) operating activities	<u>(57,019)</u>	<u>(301,975)</u>

22. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	571,420	638,710
Total cash and cash equivalents	<u>571,420</u>	<u>638,710</u>

23. Operating lease commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2023	2022
	£	£
Under 1 year	27,904	28,817
Between 1 and 2 years	82,237	11,808
Total	<u>110,141</u>	<u>40,625</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023**24. Prior Year Adjustment**

During the year it became apparent that unrestricted income and expenditure as well as transfers between funds had previously been incorrectly classified as restricted. Accordingly, restricted and unrestricted funds brought forward at 1 July 2021 and income, expenditure and transfers in the year to 30 June 2022 have been reclassified.

	Unrestricted	Restricted	Total 2021
Opening funds at 1 July 2021	644,160	214,878	859,038
Reclassification	(42,544)	42,544	-
Restated balance at 1 July 2021	<u>601,616</u>	<u>257,422</u>	<u>859,038</u>

	Unrestricted	Restricted	Total 2022
Surplus/(Deficit) as previously reported	109,832	(140,775)	(30,943)
Reclassification	-	-	-
Income reclassified as unrestricted	345,721	(345,721)	-
Expenditure reclassified as unrestricted	(472,505)	472,505	-
Reclassified transfer between funds	128,910	(128,910)	-
	<u>111,958</u>	<u>(142,901)</u>	<u>(30,943)</u>