

Charity No: SC002538

Company No: SC101671

**SCOTLAND YARD ADVENTURE CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

SCOTLAND YARD ADVENTURE CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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SCOTLAND YARD ADVENTURE CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Marian Keogh	Chair (Resigned 12 th August 2024)
	Hazel McIntyre	Treasurer
	Caroline Scott	
	Claire Lumsdaine	(Appointed 5 th October 2023 and resigned 21 st August 2024)
	David Bowerman	(Appointed 11 th September 2023)
	Ian Harris	Chair (Appointed 29 th August 2024)
	Kate Hayes	(Appointed 9 th November 2023)
	Kim McAllister	(Appointed 28 th May 2024)
	Neil Granger	
	Parven Kaur	(Appointed 5 th October 2023 and resigned 11 th March 2024)
	Patricia McClure	
	Peter Tyson	
Company Secretary:	Celine Sinclair	
Principal Office:	22 Eyre Place Lane Edinburgh, EH3 5EH	
Key Management Personnel:	Celine Sinclair - Chief Executive Officer Jenny MacDonald – Deputy CEO and Director of Development Patricia Stewart – Director of Resources	
Charity Number:	SC002538	
Company Number:	SC101671	
Independent Auditors:	Wbg (Audit) Limited 168 Bath Street Glasgow G2 4TP	
Bankers:	Virgin Money Hanover Street Branch PO Box 23015 Edinburgh, EH2 2ZH	
	Royal Bank of Scotland plc PO Box 51 36 St Andrews Square Edinburgh, EH2 1AD	
Pension Scheme Administrators:	AEGON Edinburgh Park Edinburgh EH12 9SE	

SCOTLAND YARD ADVENTURE CENTRE

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REFERENCE AND ADMINISTRATIVE INFORMATION

Pension Scheme Administrators:

The Pension Trust
210 – 212 Borough High Street
London
SE1 1JX

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The Trustees are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30 June 2024. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

Purposes

The purpose of the organisation is wholly charitable. In particular, the purpose is to:

- improve the conditions of life for children and young people with additional support needs (ASN), their families and other children in the community using the medium of play and through the provision of educational and recreational facilities and activities.
- maintain and develop purpose-built adventure playgrounds for indoor and outdoor play for children and young people with ASN and their families.
- provide care, respite, support, fun and friendship to all the children, young people, parents and carers who use the services of the Charity.
- advance the education of the children and young people who use the facilities and services of the Charity by providing them with opportunities for individual challenge and personal growth in an environment which values their independence and achievements.
- support families with children and young people with ASN by providing family support through sharing of services and information.
- advance education in, and promote inclusive and adventure play for, children and young people with ASN across Scotland by sharing the knowledge and skills of the Charity.

The Yard's Services

The Yard community offers play and respite services for children and young people with Additional Support Needs (ASN), from birth to the age 25 as well as their families. Our services are delivered at our adventure play centres in Dundee, Edinburgh and Kirkcaldy and through outreach in our communities. We are unique in that our services are designed to support the whole family. We build communities of peer support through our welcoming culture of inclusion.

In the past 12 months, we have refined our four strategic objectives. They are:

- Growth – extend our reach whilst providing a trusted high quality personalised service to children and families.
- People – attract and retain people inspired by our purpose and values and provide opportunities for learning and development to ensure we are an employer of choice.

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- Influence and Value – provide value and positively influence families, communities, funders, and other supporters to achieve positive outcomes for children with disabilities.
- Sustainability - deliver a sustainable funding model that provides value for money and business growth in becoming a national charity.

Clarity on those strategic objectives over the recent period has provided focus and we have driven significant strategic growth across all these priorities.

During 2023/2024, we started Family Support at our three centers, which is available to all who use our services. Our play and family support services are intrinsically linked. We support families through play, enabling us to understand and appreciate the behaviours and challenges families face. Our family support team encourage and facilitate peer learning where parents/ carers share experiences and learn from one another, creating confidence and empowerment. Additionally, our highly skilled team provide an individual, confidential listening ear and when appropriate can recommend additional external support and information.

Previously our services in Dundee were restricted by the availability of premises we used. We were delighted in March 2024 to obtain sole use of the premises at 14 Drumlanrig Place. This has enabled us to run more services including school sessions on site and family sessions during school holidays. The building requires significant investment to bring it up to standard and we plan to undertake this work in 2024/2025.

In Edinburgh we have continued to develop our existing services, increasing the size of our respite clubs. Supported by The Promise, we introduced a teen club for those in Kinship care and increased the number of children we support at our Holiday Support service in Oaklands School. This is a specialist service for children who have multiple and complex needs. We welcomed the First Minister to The Yard in October 2023 and were delighted when he announced an award of £2m in response to 'Our Kids' Won't Wait Campaign'. We are very grateful for all the support we received from families, the general public and MSPs across the political spectrum.

Our service in Kirkcaldy is open 2 days a week, - Saturday, and Sunday, as that is when we have use of the Council owned Argos Centre. We have been working in partnership with other organisations to enhance the service and were delighted to welcome Live Music Now for music sessions and The Teapot Trust for art sessions. Fife Council has informed us that it will be closing the Argos Centre in 2025 for demolition and rebuilding. While the dates have yet to be confirmed, we are seeking alternative suitable accommodation.

As part of the evaluation of our services, we regularly ask our families for feedback. The latest survey results were:

- 84% rated their disabled child's visits as very good or above.
- 92% rated staff as very good or above
- On a scale of 1-10, the average rating for how likely families were to recommend The Yard to others was 9.4.

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While we were delighted with this response, we have identified areas where we can improve and will be taking this forward in the next year. We could not achieve these results without an excellent team, and we have committed to a bi-annual employee engagement survey to ensure we are meeting their needs and aspirations. In our first survey in this format, we had a response rate of 66% with 83% of responders recommending The Yard as a place to work.

Our Financial Health

The economic environment continues to be challenging as organisations and individuals continued to feel the impact of high inflation. Despite these challenges, The Yard has had a successful year producing a surplus of £316k.

The total value of funds held on 30 June 2024 amounted to £1,056k comprising of £356k of a restricted nature and £700k of an unrestricted nature. The Unrestricted Fund balance comprises £109k Capital Funds (which will be released as depreciation over time) and £63k Operational Funds. Restricted Funds include £40k Capital Funds.

Reserves Policy

Our Reserves policy has remained at three months of ordinary operating expenditure. There have been occasions when we have not met this requirement during the year mainly due to the timing of receipts. The Trustees have been kept fully informed. At the year end this policy equated to a requirement of £540k.

Our supporters and funders

We continued to receive support and funding from The Scottish Government, other statutory bodies, a wide range of Trusts and Foundations, corporates and individuals. We receive a tremendous amount of support from volunteers, both at a corporate and individual level. As well as raising funds, they help on maintenance days with activities such as painting, clearing leaves, refilling sandpits, as well as supporting clubs and play sessions. The Yard would be a lesser place without them.

The largest sources of income for our operation throughout this period were The Scottish Government, Bank of Scotland Foundation, Garfield Weston Foundation, the City of Edinburgh Council, Grange Motors, The Robertson Trust, Walter Scott & Partners, and The National Lottery. Substantial funding has also been provided by a wide variety of corporates, major donors and individuals, trusts, foundations and local community groups. Further detail is available in the Notes to the Annual Accounts. The Trustees are grateful to all the Charity's funders and supporters, whether big or small, named or anonymous, for their generosity and support.

Risk in our Organisation

As with any organisation, the identification and management of risk is a key priority at The Yard and is a specific responsibility of the Trustees. A detailed risk register is maintained on an ongoing basis, identifying risks to which The Yard is exposed and how these are managed. Effective risk management is critical to both the day-to-day operation of the charity and the various stakeholders to whom the organisation owes a duty of care and to the long-term

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

sustainability of The Yard. The risk register is regularly reviewed by the Audit & Finance Committee and by the Board, as a whole. Key risks identified are:

Risk	Strategy to Manage
Poor data security leads to breach of personal sensitive information with legal and reputational implications.	External IT support company in place. External cloud-based back-up with fail-safe built in. Regular reports from external databases on data security scans. Training for all staff in GDPR, data protection and confidentiality. Secure access to restricted or confidential system folders. Culture and climate of "being better" and letting individuals know about breaches in a friendly and helpful manner. Data protection officer and deputy appointed.
A child or young person is harmed while at our premises or attending one of our services	Robust 'Safer Recruitment Policy' in place covering selection, reference and disclosure checks, induction and a probation period. Regular training, and support and supervision for all staff including duty of candour training. All staff working with children or young people work in pairs or larger groups as a matter course. Only a minority of our services are respite which reduces our risk profile. We build and maintain close relationships with all users of our services to ensure changes in behaviour are recognised and questioned. Revised Parent and Carer Charter to ensure all responsible adults are advised and understand their and responsibilities and rights.
Insufficient revenue generation and or fundraising impedes our operation	Our Business Plan is to diversify our sources of funding to reduce the impact of one funder or one contract closing. Monthly review of actual and anticipated income to highlight any problems early. Maintain reserves to cover short term shortfalls. Continue to raise the profile of the organisation to create opportunities to fundraise

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Loss of experienced staff and failure to recruit in the current competitive job market	We focus on retaining our people by providing a competitive remuneration package benchmarked externally. Individual learning and development reviews inform our organisational training plan helping people to realise their potential. Employee engagement is tracked through regular surveys. Exit interviews are conducted. Through networking and social media presence we are building and maintaining our reputation as a good employer.
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Where do we go from here?

The Yard is ambitious and strives to provide high quality support, learning and play opportunities to its members and the wider community that it supports. We aspire to expand the support and services we provide to more children and their families across Scotland. In the next year we aim to open a centre in the west of Scotland and we will refurbish our centre in Dundee. We will develop our partnership working in Edinburgh to reach more children and families - providing them a more integrated service without a diagnosis, for the first time. We'll continue to invest in our team as our ambition will only be realised through an engaged, skilled workforce. Our success in support and enabling people is delivered thorough the on-going commitment and dedication of our team.

Structure, Governance and Management

Constitution

Scotland Yard Adventure Centre, "The Yard", was incorporated on 3 November 1986. The company is a charitable company limited by guarantee with no share capital. The company's purposes and powers are prescribed by, and governed in accordance with its Articles of Association, which were revised and approved at the AGM in March 2023.

The board is made up of volunteer Trustees and is supported through a structure of sub committees who give specialist support and insight:

- Audit & Finance Committee: meets a minimum of 3 times per year
- Nominations & Governance Committee: meets a minimum of twice a year
- Remuneration and HR Committee: meets a minimum of twice a year

The Remuneration and HR Committee was reconstituted as The People Committee in June 2024 reflecting our strategic priority.

During the last year we completed a Trustee recruitment process recruiting and inducting 4 new Trustees.

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The Board met on 8 occasions during the year: 6 Board meetings, a Board development day and a strategy development day. The Executive Team joined the Board for all or part of these meetings developing the working relationships and sharing experience and knowledge.

Board meetings have continued to be held in person as we believe it fosters greater debate and team working. Sub-committee and ad hoc meeting may be held online. A scheme of delegation is in place whereby the day-to-day responsibility for operation and administration rests with the Chief Executive Officer (CEO), Celine Sinclair. The Executive Team, working with the Chief Executive consists of the Deputy CEO/Director of Development and a Director of Resources.

Pay policy for senior staff

The Trustees consider the CEO, Deputy CEO, and Director of Resources to be the key management personnel of the charity. The pay of the senior staff is reviewed annually by the People Committee, in line with market rate and affordability.

Membership

Membership of the company is open to anyone over the age of 16 who agrees with the objectives of The Yard and on payment of an annual subscription. On 30th June 2024 the total membership of the company was 849 - this is made up of 52 voting members and 797 non-voting members. Voting Members pay a membership fee of £10 per month and have the right to attend and vote at our AGM and any extraordinary general meetings. Their attendance at meetings counts toward the number required to be quorate and they may appoint a proxy. They may stand for election to become a Trustee. Non-Voting members pay a membership fee of £8 per month. They do not have the rights detailed above. The Charity's Articles of Association prohibit the distribution of dividend. The liability of each Member in the event of winding-up is limited to £1. Over the year membership has increased by 89 members, 12%, from 760 members to 849 members.

Regular users of The Yard are termed Young Adventurers. They have unlimited access to the Family Sessions and Clubs. We also have 111 families who hold Visiting Membership cards; these are occasional users who have a time-limited membership allowing access for a specific number of visits.

While members can visit any of our centres they join one of the three centres. Membership by centre is detailed in the table below.

	Dundee	Edinburgh	Fife
Young Adventurer	65	554	68
Young Adventurer - voting	0	47	5
Visiting Membership	7	99	4
Total	72	700	77

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

Responsibilities of the Trustees

The charity Trustees (who are also the Directors of Scotland Yard Adventure Centre for the purposes of company law) are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. Every trustee has taken all the steps they ought to take as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

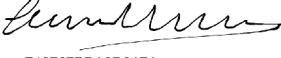
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

Auditors

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Trustees

Signed by:

E19767BDA0D04F4...
ian harris (Chairman)

Trustee

31st October 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Opinion

We have audited the financial statements of Scotland Yard Adventure Centre (the 'charitable company') for the year ended 30th June 2024 which comprise the Statement of Financial Activities (including an income and expenditure account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Other information

The other information comprises the information included in the Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report which includes the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from preparing a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charitable company, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charitable company's operations; and

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance; -
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business. As part of our testing, we reviewed journals related to depreciation, fixed asset disposals, accrued expenses and VAT among others, with nothing noted that would indicate management override of controls.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements,

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.


A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

0575527041FA406...

Claire Dalrymple FCCA (Senior Statutory Auditor)

31st October 2024

*168 Bath Street
Glasgow
G2 4TP*

For and on behalf of Wbg (Audit) Limited, Statutory Auditor

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SCOTLAND YARD ADVENTURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2024

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:							
Donations and legacies	5	122,906	-	122,906	75,254	-	75,254
Charitable activities	6	1,281,757	933,086	2,214,843	714,617	612,063	1,326,680
Other trading activities	7	136,417	-	136,417	141,516	-	141,516
Total Income		1,541,080	933,086	2,474,166	931,387	612,063	1,543,450
Expenditure on:							
Raising funds							
Raising donations and legacies	9	322,266	-	322,266	-	-	-
Charitable activities	11	1,179,727	656,443	1,836,170	983,981	647,067	1,631,048
Total Expenditure		1,501,993	656,443	2,158,436	983,981	647,067	1,631,048
Net income/(expenditure) for the year		39,087	276,643	315,730	(52,594)	(35,004)	(87,598)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/losses:							
Actuarial gains/(losses) on defined benefit pension scheme	21	-	-	-	-	-	-
Net movement in funds		39,087	276,643	315,730	(52,594)	(35,004)	(87,598)
Funds reconciliation							
Total funds brought forward	22	660,980	79,517	740,497	753,992	74,103	828,095
Total Funds carried forward	22	700,067	356,160	1,056,227	660,980	79,517	740,497


The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SCOTLAND YARD ADVENTURE CENTRE**BALANCE SHEET AS AT 30 JUNE 2024**

	Note	2024 £	2023 £
Fixed Assets:			
Tangible assets	15	113,005	118,407
Current Assets:			
Debtors	16	384,576	130,560
Current investments	17	452,033	-
Cash at bank and in hand	25	543,974	571,420
Total Current Assets		<u>1,380,583</u>	<u>701,980</u>
Liabilities:			
Creditors falling due within one year	18	(237,361)	(79,890)
Net Current Assets		<u>1,143,222</u>	<u>622,090</u>
Liabilities:			
Creditors falling due after one year	19	(200,000)	-
Net assets		<u>1,056,227</u>	<u>740,497</u>
The funds of the charity:			
Unrestricted funds	22	700,067	660,980
Restricted funds	22	356,160	79,517
Total charity funds		<u>1,056,227</u>	<u>740,497</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved and authorised for issue by the trustees and signed on their behalf by:

Signed by:

E19767BDA0D04F4...

Ian Harris (Chairman)

Trustee

31st October 2024

The notes on pages 19-35 form part of the financial statements.

Company No: SC101671

SCOTLAND YARD ADVENTURE CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
<i>Cash flows from operating activities:</i>			
Net cash provided by/(used in) operating activities	24	237,771	(57,019)
<i>Cash flows from investing activities:</i>			
Purchase of fixed assets		(13,184)	(10,271)
Purchase of current investments		(452,033)	-
Net cash (used in) investing activities		(465,217)	(10,271)
<i>Cash flows from financing activities:</i>			
Loan received		200,000	-
Net cash (used in) investing activities		200,000	-
Change in cash and cash equivalents in the year		(27,446)	(67,290)
Cash and cash equivalents brought forward	25	571,420	638,710
Cash and cash equivalents carried forward	25	543,974	571,420

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 22.

(d) Income recognition

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are included in full in the Statement of financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from service level agreements, where related to performance and specific deliverables, are accounts for as the charity earned the right to consideration by its performance.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- The charity is grateful for volunteers and donations in kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified. Where the donation in kind benefit can be reasonably quantified is it included in the accounts.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting Policies (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligations committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated as between charitable expenditure and Governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects as set out in the Trustee's Report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 10.

(f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting Policies (continued)

(g) Allocation of support and governance costs (continued)

Governance costs and support costs relating to charitable activities have been apportioned based on a percentage allocation across the main activities of the charity. The allocation of support and governance costs is analysed in note 10.

(h) Depreciation of tangible fixed assets

Tangible fixed assets under the cost model are stated at historic costs less accumulated depreciation and any accumulated impairment losses. Historical cost includes the expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All assets costing more than £700 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

	Basis
Freehold buildings	5% on revaluation
Plant and machinery	33% straight line method
Fixtures, fittings and equipment	25% straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting Policies (continued)

(l) Pension

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

The charity is a member of a Final Salary Pension Scheme for certain employee. This scheme is now closed to new members. The relevant cost is included within staff costs.

It is not possible in the normal course of event to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the scheme is a multi employer scheme where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

(m) Operating leases

The charity classifies the lease of motor vehicles as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

(n) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

3. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

4. Related party transactions and trustees' expenses and remuneration

None of the trustees received any remuneration in the year (2023: £nil). Expenses paid to the trustees in the year totalled £Nil (2023: £Nil). No expenses were waived by trustees during the year (2023: £nil).

In the period, donations of £11,055 were received from nine Trustees (2023: £365 from two).

5. Income from donations and legacies

	2024 £	2023 £
Donations (note 8)	122,906	75,254
	<u>122,906</u>	<u>75,254</u>

6. Income from charitable activities

	2024 £	2023 £
Grants (note 8)	1,922,797	1,049,772
Play sessions (note 8)	227,000	222,355
Subscriptions (note 8)	65,046	54,553
	<u>2,214,843</u>	<u>1,326,680</u>

7. Other trading activities

	2024 £	2023 £
Fundraising activity (note 8)	136,417	141,516
	<u>136,417</u>	<u>141,516</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****8. Grants and donations**

	Unrestricted £	Restricted £	2024 £	2023 £
The City of Edinburgh Council - Connected Communities	124,120	85,215	209,335	238,616
The City of Edinburgh Council	356,542	-	356,542	257,171
Scottish Government	280,400	-	280,400	-
The Robertson Trust	25,000	250,000	275,000	25,000
The Promise Partnership - funded through Scottish Government	100,000	-	100,000	-
CYPFEIF & ALEC Fund	-	94,500	94,500	118,125
Grange Motors	65,307	-	65,307	-
Scottish Government - Self Directed Support	64,794	-	64,794	47,796
Bank of Scotland Foundation - Change	57,500	-	57,500	50,000
Whole Family Wellbeing Fund, funded through Scottish Government	-	53,635	53,635	-
Inspiring School Age Childcare Spaces Fund	-	40,450	40,450	-
Dundee City Council - Schools	-	17,040	17,040	34,700
Dundee City Council - Common Good Fund and Early Adopting Communities Project	-	16,187	16,187	10,500
The National Lottery Community Fund - Improving Lives	-	40,000	40,000	40,000
Inspiring Scotland - Play Outdoors Fund	-	27,575	27,575	18,450
Walter Scott & Partners Limited	-	26,500	26,500	29,000
Garfield Weston Foundation	25,000	-	25,000	25,000
Comic Relief	-	24,667	24,667	64,310
The National Lottery Community Fund - Awards for All	-	20,000	20,000	10,000
The Big Match	19,541	-	19,541	-
Shared Care Scotland – Better Breaks	-	17,343	17,343	15,207
Youthlink - Youth Work and Adult Learning (CLD) Workforce Development Fund	-	16,052	16,052	5,078
Addleshaw Goddard	15,500	-	15,500	-
The Benzies Foundation	-	15,000	15,000	-
The RS MacDonald Charitable Trust	-	15,000	15,000	-
FVA Communities Mental Health and Wellbeing Fund	-	12,400	12,400	12,400
Stewart Investors	-	13,200	13,200	-
The Turtleton Charitable Trust	12,000	-	12,000	10,000
Digby Brown	11,960	-	11,960	935
BBC Children in Need	-	9,788	9,788	10,141
Others (individually £10k and below)	383,416	138,534	521,950	660,484
	1,541,080	933,086	2,474,166	1,543,450

9. Raising donations and legacies

	2024 £	2023 £
Seeking donations and grants	322,266	-
	322,266	-

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2024 £	Governance support cost £	Other support costs £	Basis of apportionment
Project costs	23,282	582	22,700	Proportion of staff on each programme
Staff costs	1,497,709	37,443	1,460,266	Proportion of staff on each programme
Training	18,626	466	18,160	Proportion of staff on each programme
Premises costs	181,659	4,541	177,118	Proportion of staff on each programme
Stationery and postage	10,628	266	10,362	Proportion of staff on each programme
Telephone	13,618	340	13,278	Proportion of staff on each programme
Professional fees	127,753	3,194	124,559	Proportion of staff on each programme
Subscriptions	12,444	311	12,133	Proportion of staff on each programme
Cleaning	41,521	1,038	40,483	Proportion of staff on each programme
Miscellaneous expenses	6,923	173	6,750	Proportion of staff on each programme
Loan expense	5,507	138	5,369	Proportion of staff on each programme
Bank charges	1,771	44	1,727	Proportion of staff on each programme
Depreciation	18,586	465	18,121	Proportion of staff on each programme
Communications	157,508	3,938	153,570	Proportion of staff on each programme
Website	29,705	743	28,962	Proportion of staff on each programme
Bad debts	1,200	30	1,170	Proportion of staff on each programme
Audit Fees	9,996	9,996	-	Proportion of staff on each programme
Total	2,158,436	63,708	2,094,728	

Cost type	Total Allocated 2023 £	Governance support costs £	Other support costs £	Basis of apportionment
Project costs	31,855	637	31,218	Proportion of staff on each programme
Staff costs	1,211,433	36,343	1,175,090	Proportion of staff on each programme
Training	34,129	683	33,446	Proportion of staff on each programme
Premises costs	127,450	2,549	124,901	Proportion of staff on each programme
Stationery and postage	5,114	102	5,012	Proportion of staff on each programme
Telephone	4,272	85	4,187	Proportion of staff on each programme
Professional fees	46,300	926	45,374	Proportion of staff on each programme
Subscriptions	10,338	207	10,131	Proportion of staff on each programme
Cleaning	41,042	821	40,221	Proportion of staff on each programme
Miscellaneous expenses	9,645	193	9,452	Proportion of staff on each programme
Bank charges	1,823	36	1,787	Proportion of staff on each programme
Depreciation	18,894	379	18,515	Proportion of staff on each programme
Communications	64,943	1,299	63,644	Proportion of staff on each programme
Website	13,870	277	13,593	Proportion of staff on each programme
Bad debts	1,200	24	1,176	Proportion of staff on each programme
Audit fees	8,740	8,740	-	Proportion of staff on each programme
Total	1,631,048	53,301	1,577,747	

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

10. Allocation of governance and support costs (continued)

A decision has been taken that following on from the height of the COVID pandemic more detailed reporting of our support allocations cost would be beneficial and as such governance costs are now shown separately rather than as part of the admin & development costs.

Governance costs:	2024	2023
	£	£
Accountancy fees	9,996	8,740
Support costs	53,712	44,561
	<u>63,708</u>	<u>53,301</u>

Breakdown of governance and support costs by activity;

	Support costs	Governance	2024
			£
Raising funds	322,267	-	322,267
Play schemes	478,546	9,556	488,102
Respite clubs	145,178	6,371	151,549
Schools and outreach	336,397	6,371	342,768
Admin and development	812,341	41,410	853,751
	<u>2,094,728</u>	<u>63,708</u>	<u>2,158,436</u>

	Support costs	Governance	2023
			£
Play schemes	408,125	7,995	416,120
Respite clubs	250,599	5,330	255,929
Schools and outreach	223,754	5,330	229,084
Admin and development	695,269	34,646	729,915
	<u>1,577,747</u>	<u>53,301</u>	<u>1,631,048</u>

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

11. Analysis of expenditure on charitable activities

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2024
	£	£	£	£	£
Governance Costs	9,556	6,371	6,371	41,410	63,708
Support Costs	478,546	145,178	336,397	812,341	1,772,462
	488,102	151,549	342,768	853,751	1,836,170

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2023
	£	£	£	£	£
Governance Costs	7,995	5,330	5,330	34,646	53,301
Support Costs	408,125	250,599	223,754	695,269	1,577,747
	416,120	255,929	229,084	729,915	1,631,048

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****12. Analysis of staff costs and remuneration of key management personnel**

	2024	2023
	£	£
Salaries and wages	1,263,015	1,048,164
Social security costs	97,262	84,323
Other pension costs	93,937	56,125
Total staff costs	<u>1,454,214</u>	<u>1,188,612</u>

Three employees had employee benefits in excess of £60,000 (2023: three).

	2024	2023
	£	£
Key management personnel remuneration	<u>256,893</u>	<u>227,466</u>

	2024	2023
	No.	No.
The average monthly number of persons, by headcount, employed by the charity during the year was:	<u>83</u>	<u>76</u>

13. Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	18,586	18,894
Auditor's remuneration – audit fees	9,996	8,740
Accountancy and payroll	13,584	12,600
Operating lease costs – equipment	<u>5,904</u>	<u>5,904</u>

14. Government Grants

	2024	2023
	£	£
Scottish Government	536,894	161,860
City of Edinburgh	527,480	483,853
	<u>1,064,374</u>	<u>645,713</u>

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****15. Tangible Fixed Assets**

	Leasehold Property £	Fixtures and Fittings £	Fittings and equipment £	Total £
Cost or valuation				
At 1 July 2023	220,000	192,871	215,224	628,095
Additions			13,184	13,184
At 30 June 2024	220,000	192,871	228,408	641,279
Depreciation				
At 1 July 2023	112,750	190,079	206,859	509,688
Charge for the year	11,000	2,133	5,453	18,586
At 30 June 2024	123,750	192,212	212,312	528,274
Net book value				
At 30 June 2024	96,250	659	16,096	113,005
At 1 July 2023	107,250	2,792	8,365	118,407

At 30 June 2024, all fixed assets were used for charitable purposes.

16. Debtors

	2024 £	2023 £
Trade debtors	347,790	39,204
Prepayments and accrued income	36,426	91,031
Other debtors	360	325
	<u>384,576</u>	<u>130,560</u>

17. Current investments

	2024 £	2023 £
Term deposit	452,033	-
	<u>452,033</u>	<u>-</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	25,763	13,743
Accruals	50,061	36,343
Deferred income (note 20)	126,927	2,308
Tax and social security	25,013	21,214
Pension	9,394	-
Other creditors	203	-
Pension deficit creditor (note 21)	-	6,282
	<u>237,361</u>	<u>79,890</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****19. Creditors: amounts falling due after one year**

	2024	2023
	£	£
Amounts falling due 1 – 2 years	34,469	-
Amounts falling due 2 - 5 years	119,620	-
Amounts falling due 1 – 2 years	45,911	-
	<u>200,000</u>	<u>-</u>

SIS loan of £200,000 (2023: £nil) is held to support cash reserves and timing slippages in receipt of pledged funds.

20. Deferred Income

	2024	2023
	£	£
Balance as at 1 July 2023	2,308	11,000
Amount released to income during the year	(2,308)	(11,000)
Amount deferred in year	126,927	2,308
Balance as at 31 June 2024	<u>126,927</u>	<u>2,308</u>

Deferred income is comprised of grant funding received in advance.

21. Pension

The company participates in the scheme, a multi-employer scheme which provides benefits to some 82 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The Scheme is a defined benefit scheme in the UK. The Scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The Scheme is classified as a “last-man standing arrangement”. Therefore, the Company is potentially liable for other participating employer’s obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the Scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 21 December 2021 and showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****21. Pension (continued)****Reconciliation of opening and closing balances of the defined benefit obligation**

	Period ended 30 June 2024 (£000s)
Defined benefit obligation at start of period	6,282
Interest expense	162
Deficit contributions paid	(6,444)
Defined benefit obligation at end of period	-

Income and Expenditure Impact

	Period from 30 June 2023 to 30 June 2024 (£000s)
Net interest expense	162

Key Assumptions

	30 June 2024 % per annum	30 June 2023 % per annum
Discount Rate	5.05%	6.27%

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

22. Analysis of charitable funds

Analysis of Fund movements	2023 Balance b/fwd £	Income £	Expenditure £	Transfers £	2024 Funds c/fwd £
Unrestricted funds					
Edinburgh Schools	-	123,920	123,920	-	-
Dundee Schools	-	17,040	17,040	-	-
SDS– Edinburgh	-	64,794	64,794	-	-
Oaklands	-	358,292	295,348	-	62,944
Pension fund	(6,282)	-	162	6,444	-
Designated fixed asset fund	-	-	882	110,213	109,331
Total designated funds	(6,282)	564,046	502,146	116,657	172,275
General funds	667,262	977,034	999,847	(116,657)	527,792
Total net unrestricted funds	660,980	1,541,080	1,501,993	-	700,067
Restricted funds					
Family & Family Support - Edinburgh	-	223,650	223,650	-	-
Family & Family Support – Dundee	-	165,406	164,015	-	1,391
Fun & Friendships Edinburgh	3,716	93,083	96,799	-	-
Restricted capital funds	9,253	46,315	22,643	-	32,924
Restricted fixed asset fund		4,898	1,225	-	3,674
Build Dundee	66,548	264,563	12,940	-	318,171
Early Years Edinburgh	-	35,867	35,867	-	-
Edinburgh – Geographic Specific	-	16,000	16,000	-	-
Fife Geographic Specific	-	64,864	64,864	-	-
Dundee – Geographic Specific	-	18,440	18,440	-	-
Total restricted funds	79,517	933,086	656,443	-	356,160
TOTAL FUNDS	740,497	2,474,166	2,158,436	-	1,056,227

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****22. Analysis of charitable funds (continued)**

Analysis of Fund movements	2022 Balance b/fwd £	Income £	Expenditure £	Transfers £	Actuarial gain £	2023 Funds c/fwd £
Unrestricted funds						
Designated capital fund	125,296	-	18,894	2,752	(109,154)	-
Pension fund	(12,875)	-	246	6,839	-	(6,282)
Total designated funds	112,421	-	19,140	9,591	(109,154)	(6,282)
General funds	601,153	931,387	964,841	(9,591)	109,154	667,262
Total net unrestricted funds	713,574	931,387	983,981	-	-	660,980
Restricted funds						
Family & Playscheme Sessions	24,937	251,492	276,429	-	-	-
Fun & Friendships Club	36,717	52,543	85,544	-	-	3,716
Young Adult Club	9,585	-	9,585	-	-	-
Development Dundee	-	157,591	157,591	-	-	-
Development Fife	-	68,584	68,584	-	-	-
Restricted capital funds	1,734	7,519	-	-	-	9,253
Build Dundee	41,548	25,000	-	-	-	66,548
Early Years Edinburgh	-	49,334	49,334	-	-	-
Total restricted funds	114,521	612,063	647,067	-	-	79,517
TOTAL FUNDS	828,095	1,543,450	1,631,048	-	-	740,497

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

Designated Fixed Asset Fund – represents capital expenditure from unrestricted funding.

Dundee Schools – funds for provision of services to schools in Dundee.

Edinburgh Schools – funds for provision of services to schools in Edinburgh.

Oaklands - funds for provision of services to Oaklands school in Edinburgh.

Pension Fund – represents the recovery plan payments.

SDS– Edinburgh - funds raised from self-directed support funding.

- b) Restricted funds comprise:

Build Dundee – supports a project to develop land & buildings in Dundee.

**SCOTLAND YARD ADVENTURE CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

22. Analysis of charitable funds (continued)

Dundee – Geographic Specific – supports family & play sessions specifically based in Dundee.

Edinburgh – Geographic Specific – supports family & play sessions specifically based in Edinburgh.

Early Years Edinburgh – support sessions for preschool children from birth and their parents in Edinburgh.

Family & Family Support Edinburgh – monies which have been received specifically for family sessions in Edinburgh.

Family & Family Support Dundee – monies which have been received specifically for family sessions in Dundee.

Fife – Geographic Specific – supports family & play sessions specifically based in Fife.

Fun & Friendship Club - Edinburgh – principal funders include Young Start and Shared Care Scotland's Short Breaks Fund, funded through the Scottish Government.

Restricted Capital Fund – supports the renovation of buildings and resources of adventure play sites.

Restricted Fixed Asset Fund – represents capital expenditure from restricted capital funding.

Young Adult Club - social club for young people.

23. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
At 30 June 2024			
Tangible fixed assets	72,733	40,272	113,005
Investments	452,033	-	452,033
Debtors	384,576	-	384,576
Cash at bank and in hand	228,086	315,888	543,974
Creditors falling due within one year	(237,361)	-	(237,361)
Creditors falling due after one year	(200,000)	-	(200,000)
	<u>700,067</u>	<u>356,160</u>	<u>1,056,227</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024****23. Net assets over funds (continued)**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
At 30 June 2023			
Tangible fixed assets	109,154	9,253	118,407
Debtors	130,560	-	130,560
Cash at bank and in hand	501,156	70,264	571,420
Creditors falling due within one year	(79,890)	-	(79,890)
	<u>660,980</u>	<u>79,517</u>	<u>740,497</u>

24. Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net Income/(expenditure) for the year as per the Statement of Financial Activities	315,730	(87,598)
Adjustments for:		
Depreciation charges	18,586	18,894
(Increase)/Decrease in debtors	(254,016)	20,458
Increase/(Decrease) in creditors	157,471	(8,773)
Net cash provided by/(used in) operating activities	<u>237,771</u>	<u>(57,019)</u>

25. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	543,974	571,420
Total cash and cash equivalents	<u>543,974</u>	<u>571,420</u>

26. Operating lease commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2024 £	2023 £
Under 1 year	27,905	27,904
Between 1 and 2 years	54,333	82,237
Total	<u>82,238</u>	<u>110,141</u>